

**LUCA**  
Mining Corp.

**OPTIMIZATION  
EXPLORATION  
EXPANSION**

## FORWARD LOOKING STATEMENTS

### LEGAL DISCLAIMER

This corporate presentation (this “Corporate Presentation”) has been prepared by the management of Luca Mining Corp. (the “Company” or “Luca”) for informational purposes only and is not intended to provide financial, tax, legal or accounting advice. This Corporate Presentation and the contents herein do not constitute or form part of any advertisement, any offer to sell or any solicitation of an offer to buy or subscribe for securities of Luca or represent an intention to induce any person to make an investment in the Company or to assist any person in the making of an investment decision. Unless otherwise indicated, the information provided in this Corporate Presentation is provided as of the cover date of this presentation.

### CAUTIONARY NOTE REGARDING PRODUCTION DECISIONS AND FORWARD-LOOKING STATEMENTS

Statements contained in this corporate presentation that are not historical facts are “forward-looking information” or “forward-looking statements” (collectively, “Forward-Looking Information”) within the meaning of applicable securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding: possible events, conditions or financial performance in 2024 and future years that are based on assumptions and forecasts about future economic conditions and courses of action; comparisons to other polymetallic producers in the same jurisdiction as the Company; the timing and costs of future activities on the Company’s properties, such as production rates and increases; success of exploration, development and bulk sample processing activities; and timing for processing at the Company’s own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as “plans”, “expects”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases. In preparing the Forward-Looking Information in this Corporate Presentation, the Company has applied several material assumptions, including, but not limited to: that the current exploration, development, environmental and other objectives concerning the Campo Morado and Tahuehueto Mines can be achieved; estimates of the price of gold, copper, lead, zinc and other metals; economic and political conditions in the jurisdictions in which the Company operates; foreign currency exchange rates; interest rates; access to capital and debt markets and associated costs of funds; availability of a qualified work force; the ultimate ability to mine, process and sell mineral products on economically favourable terms; and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and uncertainties includes: fluctuations in metal prices and currency markets; unpredictable results of exploration activities; uncertainties inherent in the estimation of mineral reserves and resources; fluctuations in the costs of goods and services; problems associated with exploration, mining and milling operations; changes in legal, social or political conditions in the jurisdictions in which Luca operates; lack of appropriate funding, and other risk factors discussed in the Company’s filings with

Canadian regulatory agencies and available at [www.sedarplus.ca](http://www.sedarplus.ca). The Company believes that the expectations reflected in Forward-Looking Information in this Corporate Presentation are reasonable but there can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume or undertake any obligation to update Forward-Looking Information contained in this Corporate Presentation to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. No statement in this Corporate Presentation, including the asset forecasts, is intended to be nor may be construed as a profit forecast. Luca relies on litigation protection for Forward-Looking Information. It should be noted that Luca has declared commercial production mining at Campo Morado without the benefit of a feasibility study of mineral reserves demonstrating economic and technical viability. Accordingly, readers should be cautioned that Luca’s production decision has been made without a comprehensive feasibility study of established reserves such that there is greater risk and uncertainty as to future economic results from the Campo Morado mine and a higher technical risk of failure than would be the case if a feasibility study was completed and relied upon to make a production decision. The Company filed a preliminary economic assessment for the Campo Morado project titled “Campo Morado Project, Guerrero State, Mexico, Technical Report on Preliminary Economic Assessment” with an effective date of March 30, 2018 (the “PEA”), and a preliminary feasibility study for the Tahuehueto project titled “NI 43-101 Technical Report, Preliminary Feasibility Study, Altaley Mining Corporation, Tahuehueto Project, Durango, Mexico” with an effective date of February 23, 2022 (the “PFS”). The Company has continued to conduct mining operations at the Tahuehueto and Campo Morado mines subsequent to the effective dates of the PFS and PEA. In addition, the mining methods utilized as the basis for the economic analysis in the PFS and PEA differ from the mining methods currently employed by the Company at the Tahuehueto and Campo Morado projects, respectively, and the Company cautions that the economic analysis in the PEA and the PFS could be materially affected by such changes. This Corporate Presentation also refers to non-GAAP financial measures and key performance indicators, such as “free cash flow”, “EBITDA”, “EV” and “P/CF”. These measures do not have a standardized meaning or method of calculation, even though the descriptions of such measures may be common. These performance measures have no meaning under International Financial Reporting Standards (IFRS) and therefore, amounts presented may not be comparable to similar data presented by other mining companies. These measures are intended to complement IFRS measures by providing further understanding of the Company’s results of operations from the perspective of management. These measures should not be considered in isolation or as a substitute for analysis of the Company’s financial information reported under IFRS. For more information please refer to “Non-GAAP measures” in the management’s discussion and analysis filed by the Company on [www.sedarplus.ca](http://www.sedarplus.ca).

This presentation contains future-oriented financial information and financial outlook information (collectively, “FOFI”) about the Company’s prospective results of operations, production, enterprise value (“EV”), EBITDA, price-to-cash-flow (“P/CF”), revenue and components thereof, all of which are subject to the same assumptions, risk factors, limitations and qualifications as set forth in the above paragraphs. FOFI contained in this presentation was approved by management of the date of this presentation and was provided for the purpose of providing further information about the

Company’s anticipated future business operations. The Company disclaims any intention or obligation to update or revise any FOFI contained in this presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. Readers are cautioned that the FOFI contained in this presentation should not be used for purposes other than for which it is disclosed herein.

Gold equivalent is calculated using a 90.32:1 (Ag/Au), 0.0005:1 (Au/Zn), 0.0015:1 (Au/Cu) and 0.0003:1 (Au/Pb) ratio.

### CAUTIONARY NOTES TO U.S. INVESTORS CONCERNING RESOURCE ESTIMATES

The terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” are defined in and required to be disclosed by NI 43-101; however, these terms are not defined terms under SEC Industry Guide 7 and normally are not permitted to be used in reports and registration statements filed with the SEC. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into Reserves. “Inferred Mineral Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category or that Mineral Resources will ever be upgraded to Mineral Reserves. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies other than Preliminary Economic Assessments. United States investors are cautioned not to assume that all or any part of Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable, or that an Indicated Mineral Resource is economically or legally mineable. Accordingly, information contained in this corporate presentation containing descriptions of the Company’s mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations there under.

### CAUTIONARY NOTE TO U.S. INVESTORS REGARDING ADJACENT OR SIMILAR PROPERTIES

This document may also contain information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises United States investors that the United States Securities and Exchange Commission’s mining guidelines strictly prohibit information of this type in documents filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties.

### QUALIFIED PERSONS

The technical information contained in this presentation has been reviewed and approved by Mr. Paul D. Gray, Vice-President Exploration of Luca Mining Corp. as the Qualified Person for the Company as defined in National Instrument 43-101.

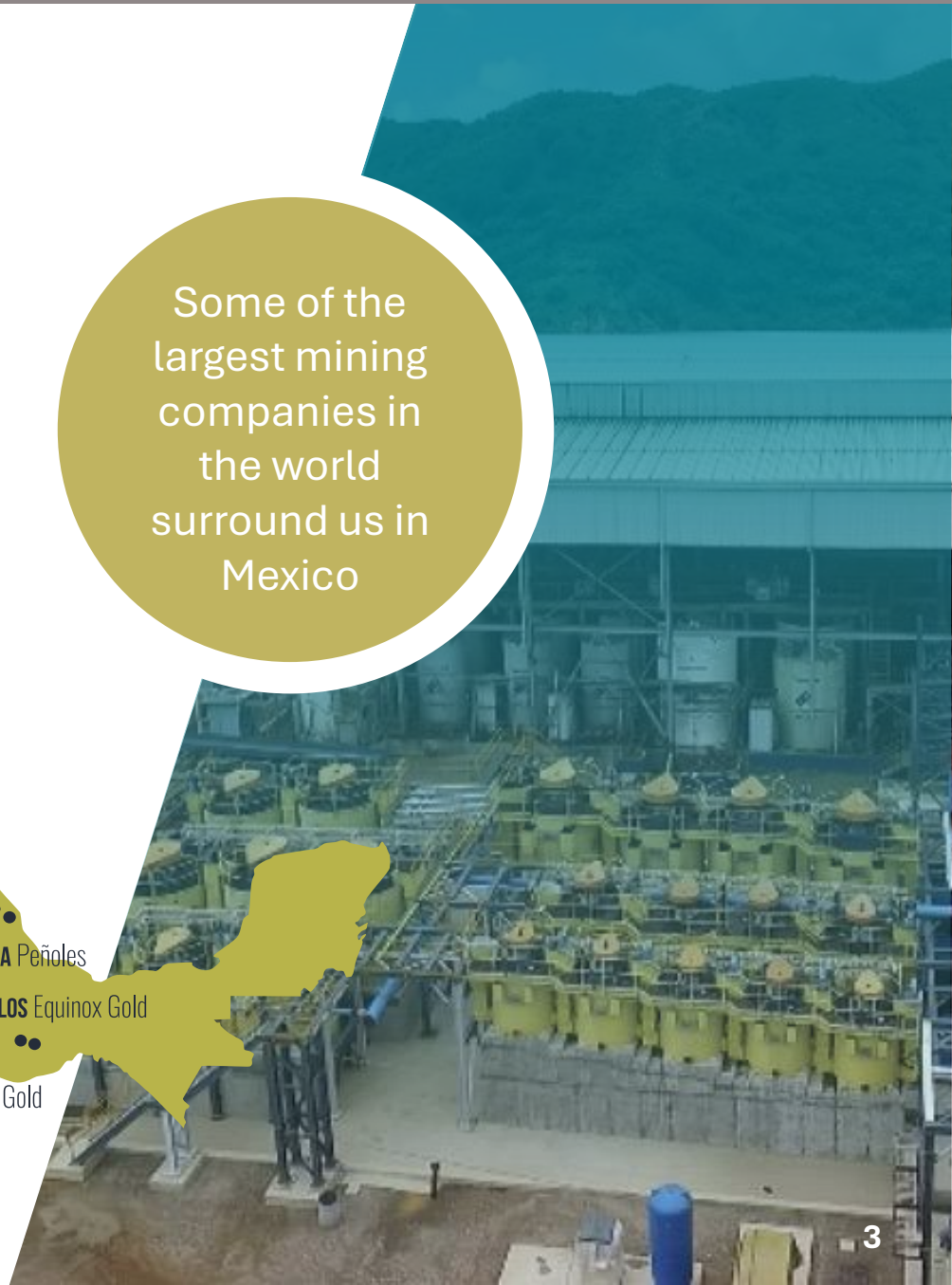
# MEXICO MINING EXPERTS

## MINING IN MEXICO

We know Mexico - and our experienced management team and our knowledge of the Mexican mining landscape give us a competitive advantage

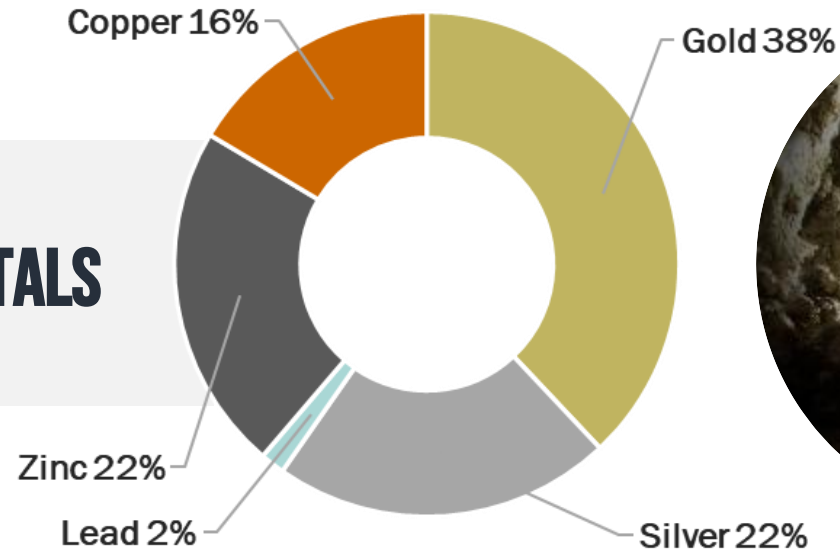


Some of the largest mining companies in the world surround us in Mexico



# OUR METAL BREAKDOWN

## 2025 REVENUE



**~60/40 PRECIOUS AND BASE METALS**



# THE LUCA STORY

2

Fully permitted operating mines in Mexico producing gold, zinc, copper, silver and lead

De-risked operations – no further major capex required

## DE-RISKED OPERATIONS

### Fully permitted

No further major capex required

## FREE CASH FLOW 2025 ESTIMATE

### Beat Revised Guidance of \$5 to \$10 million

Dec 31: Increased cash to US\$25.5 million from US\$15.9M at Sept 30  
Achieved revised guidance for all metals produced at both mines

## OPTIMIZATION, EXPLORATION, EXPANSION

### Resource/throughput upside

Transformative exploration underway at both projects

## DEBT ELIMINATION

### Scheduled zero debt mid-2026

Opportunity to accelerate through cash flow and warrant exercise in 2025

TAHUEHUETO



CAMPO MORADO



**PRODUCTION LOOKING AHEAD: 200,000+ oz Au Eq (Organic and M&A)**

# FINANCIAL TURNAROUND

Debt materially reduced and liquidity rebuilt to support growth

## Debt Reduction

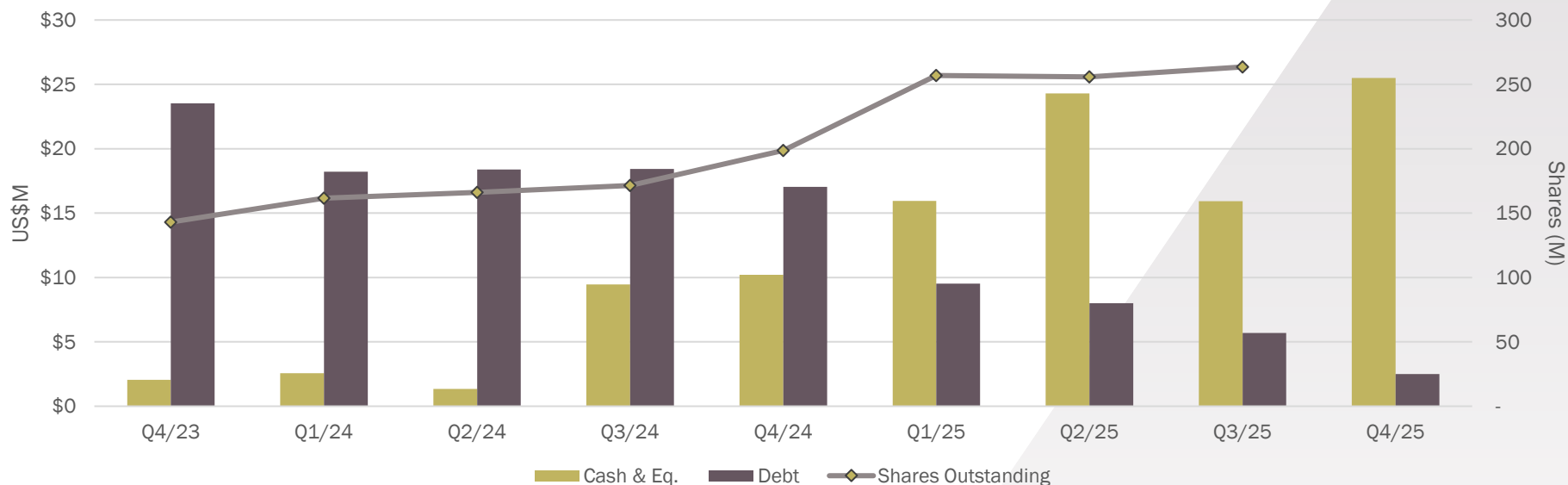
From **\$31M** to **~\$2M**

## Liquidity Improvement

↑ Cash increased to **~\$26M**

## Balance Sheet Reset

✓ Net cash position achieved



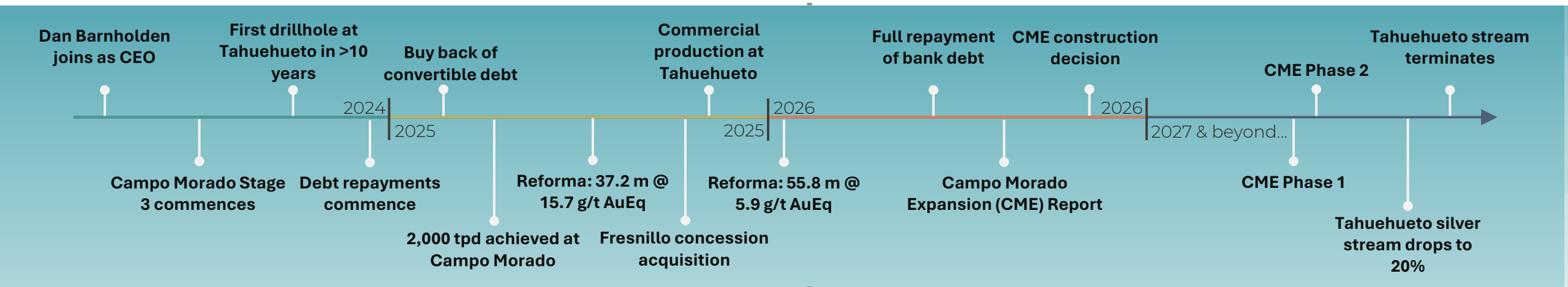
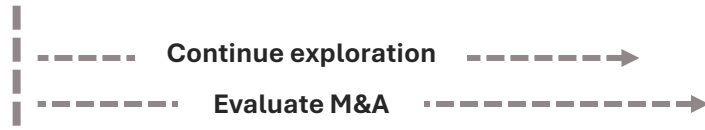
## What This Enables

- ✓ Removes need for equity financing
- ✓ Funding optimization initiatives internally
- ✓ Positions LUCA for accretive growth opportunities

# OUR PLAN



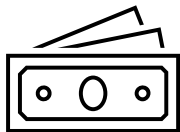
Strong track record of execution  
backstops our future ambitions



The Gold equivalent calculation is:  $AuEq = Au + (Ag \times 0.0124) + (Cu \times 1.2787) + (Pb \times 0.2740) + (Zn \times 0.3653)$ , at 2,250 US\$/oz Au, 28 US\$/oz Ag, 4.20 US\$/lb Cu, 0.90 US\$/lb Pb and 1.20 US\$/lb Zn, respectively. Additionally, the AuEq calculation combines gold, zinc, silver, copper, and lead, net of assumed metallurgical recoveries using deposit-average recovery value assumptions in a bulk flotation scenario provided by Ausenco PTY Ltd. (70% for zinc, 55% for gold, 68% for silver, 68% for copper, and 60% for lead). Timeline is representative of approximate dates and estimated timing of future milestones.

# THREE-YEAR EXPLORATION PROGRAM

## TO UNLOCK GOLD POTENTIAL AT BOTH MINES



Exploration is fully-funded from **cash flow**



Fully permitted with strong community support and land access

### US\$25M Budget

Supports 80,000 metres of surface and underground drilling at Campo Morado and Tahuehueto – US\$6.5M budget in 2026

### Significant near-mine potential at Tahuehueto

Currently focused on extending the Creston, Peridido, and Santiago structures along strike and at depth

### 38 Priority Targets at Campo Morado

Coincident gravity geophysical and soil anomalies have never been tested

### Leveraging AI with +30 Years of Data

>650,000 metres of drilling and decades of geologic and geophysical data valued at over US\$100M to be analyzed with VRIFY’s industry leading DORA AI technology



# WHAT THIS MEANS

Luca is heading towards re-ranking as a mid-tier producer

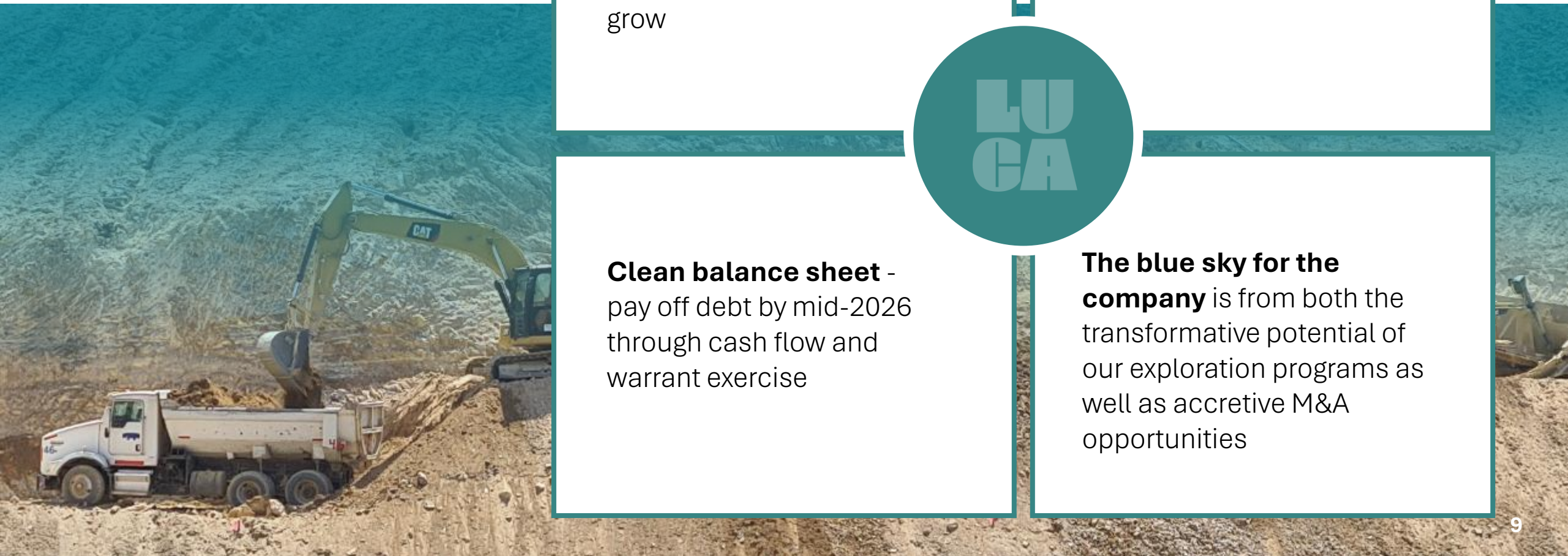
**Our mines are permitted, in production and generating cash flow** – our foundation on which to grow

**Our mines have development and resource upside** and optimization at both projects is ongoing



**Clean balance sheet** - pay off debt by mid-2026 through cash flow and warrant exercise

**The blue sky for the company** is from both the transformative potential of our exploration programs as well as accretive M&A opportunities



# SKILLS WE BRING TO DE-RISK M&A

## TO GROW AS A PREMIER MEXICO FOCUSED MINING COMPANY



All opportunities are subject to **rigorous due diligence**



We look at M&A as shareholders, because **we are shareholders**

### Financial

Luca has the **expertise** to restructure and **recapitalize on accretive terms**

- ✓ Since Jan 1, 2024: **debt reduced** from US\$31M to US\$2.5M
- ✓ Successful C\$11.3M equity raise

### Operations

Luca has **turned around Campo Morado**, increasing throughput to 2,000tpd, achieved **commercial production at Tahuehueto** and successfully implemented **metallurgical optimizations**

### Community and Political

Luca has a strong track record of mutually beneficial **community relationships** and **deep government connections** – setting the bar for continued in-country success

### Exploration

Luca’s team has **extensive experience exploring in Mexico** and is capable of assessing upside potential at prospective acquisition opportunities and executing large-scale drill programs



GLOBAL M&I  
16.6 Mt M&I

GOLD  
700 Koz M&I

ZINC  
1.2 Blbs M&I

COPPER  
0.2 Blbs M&I

SILVER  
62 Moz M&I

LEAD  
0.3 Blbs M&I

# CAMPO MORADO



<b>Location</b>	Guerrero State 121 sq km
<b>Ownership</b>	100%
<b>Royalty</b>	3%
<b>Mine Type</b>	Underground
<b>Deposit Type</b>	VMS zinc/copper/gold/silver/lead
<b>M&amp;I</b>	16.6 million tons of M&I resources grading 4.01% zinc, 0.80% copper, 0.93% lead, 123 g/t Ag and 1.70 g/t Au
<b>Resource</b>	10+ years
<b>Replacement Value</b>	US \$500 million

<b>Processing</b>	2,400 tpd throughput capacity (crushing, milling, flotation)
<b>2025E Production</b>	Achieved Revised Guidance for all metals: 8,735 ozs Au 1.01 million ozs Ag 39 million lbs Zn 8.9 million lbs Cu 4.9 million lbs Pb
<b>Concentrates</b>	Zinc and bulk Copper with precious metals
<b>Total Sustaining</b>	\$15.9 million (2025)
<b>Exploration</b>	\$4.0 million (2026 budget)

# REDEFINING CAMPO MORADO

Transitioning from zinc-focused operations to a higher-margin precious metals platform

## 1 INITIAL DESIGN (2009)

- High-grade zinc mine utilizing sequential flotation and a targeted 15 micron grind
- Good Zn and fair Cu recoveries
- Low Au and Ag recoveries – **low prices made precious metals a low priority**

## 2 CURRENT DESIGN

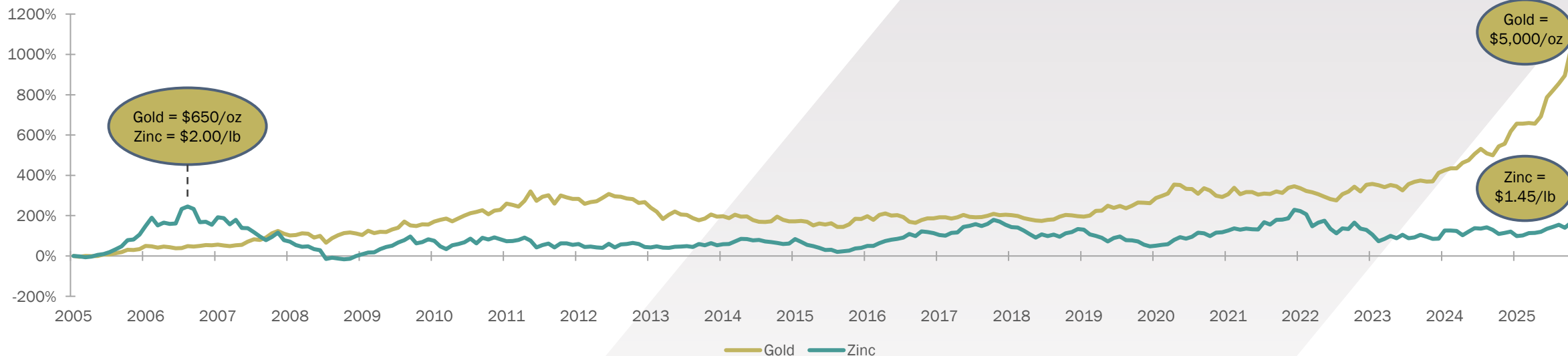
- Sequential flotation and 15 micron grind
- Good Zn and Cu recoveries
- Low Au and Ag recoveries

## 3 CME PHASE 1

- Bulk flotation and 8-10 micron grind
- **Target higher Au, Ag, Cu, Zn recoveries** – metallurgical testing is underway
- Higher mill throughput
- CME NI 43-101 expected H2/26

## 4 CME PHASE 2

- Cyanide leaching of pyrite concentrate
- **Production of Au/Ag doré**
- Potentially increased Au and Ag recoveries and payability



# RECENT DRILLING SUCCESS

Un-mined Deposits

Higher Precious Metals Grades

First drilling in >10 years

## JULY 7, 2025: FIRST SURFACE DRILL RESULT AT REFORMA

15.1 metres of 13.4 g/t AuEq  
(5.35 g/t Au, 187.48 g/t Ag, 0.31% Cu, 8.39% Zn, 2.75% Pb)

## AUG 27, 2025: ADDITIONAL DRILL RESULTS AT REFORMA

37.2 metres of 15.7 g/t AuEq  
(5.87 g/t Au, 367.50 g/t Ag, 0.53% Cu, 5.54% Zn, 2.57% Pb)

## JAN 12, 2026: THICK POLYMETALLIC MINERALIZATION

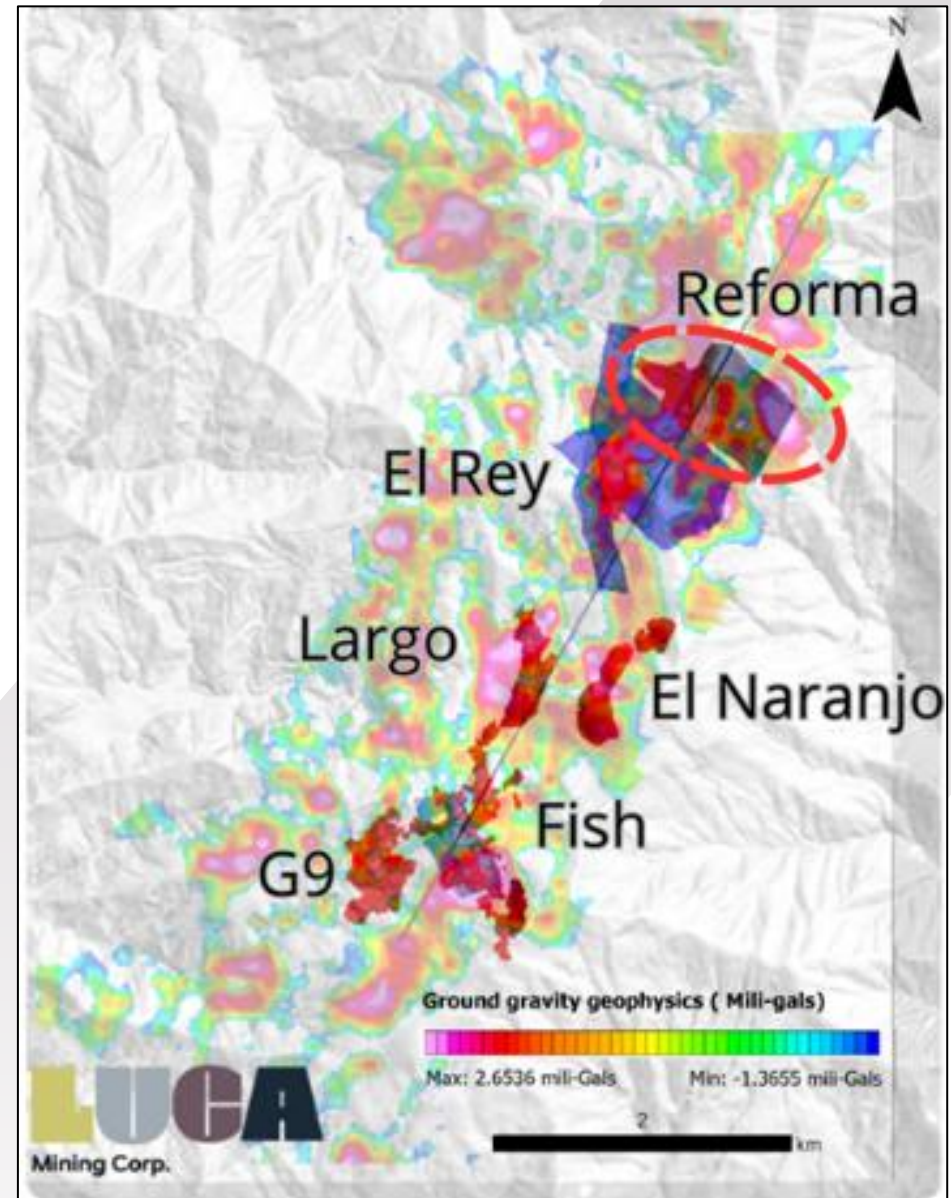
55.8 metres of 5.9 g/t AuEq  
(1.21 g/t Au, 53.24 g/t Ag, 1.30% Cu, 3.58% Zn, 0.48% Pb)

## JAN 30, 2026: FIRST DRILLING AT EL REY IN 14 YEARS

28.6 metres of 5.4 g/t AuEq  
(1.34 g/t Au, 114.9 g/t Ag, 0.47% Cu, 2.68% Zn, 0.83% Pb)

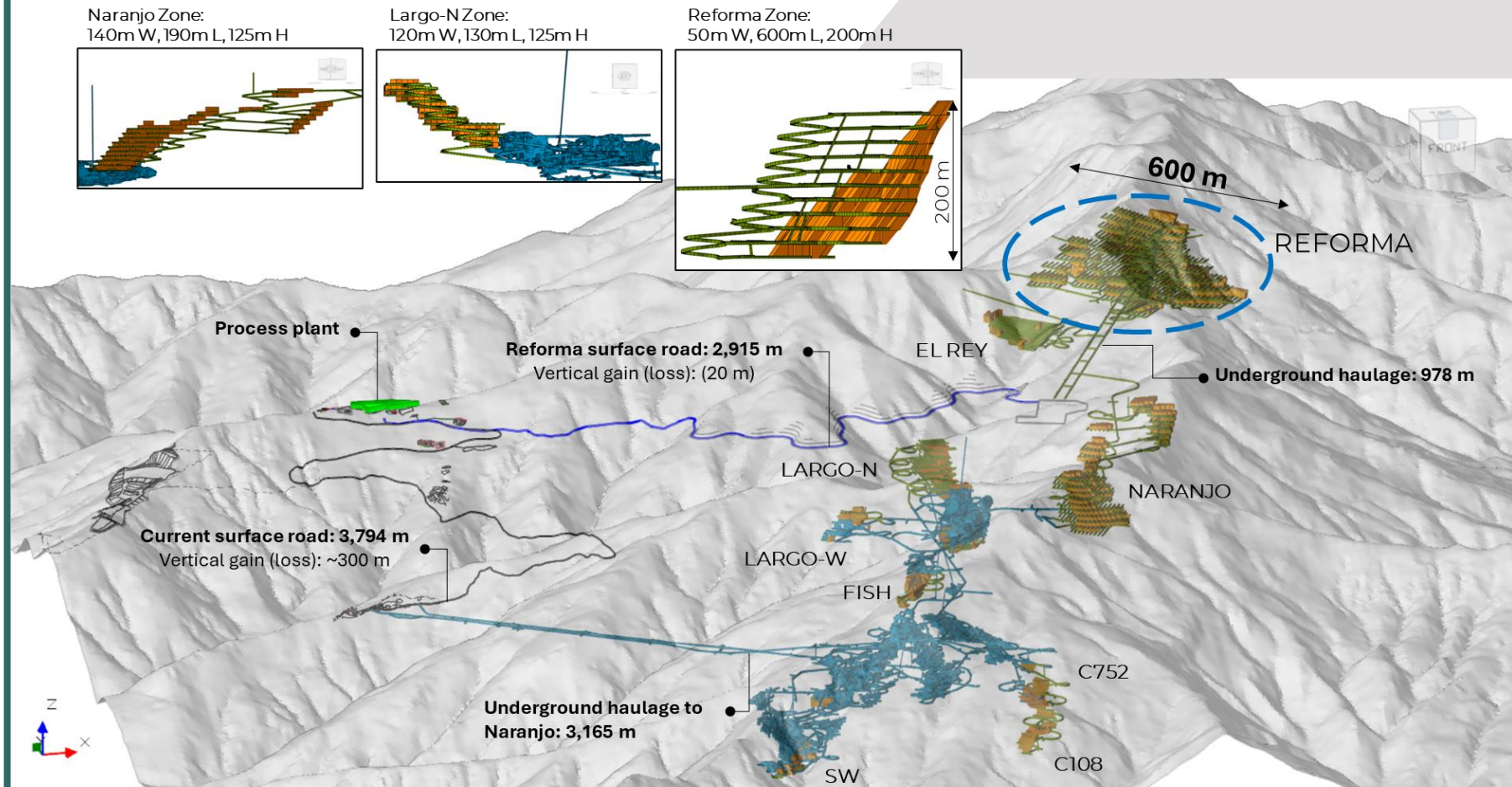
## FEB 17, 2026: UNDERGROUND DRILLING AT LARGO NORTE

135.7 metres of 1.6 g/t Au and 77.1 g/t Ag  
(1.58 g/t Au, 77.1 g/t Ag, 0.88% Cu, 1.61% Zn, 0.40% Pb)



# REFORMA – THE FUTURE OF CAMPO MORADO

- Current Mining Areas: Southwest, G9 Zones, El Largo
- Large stopes 40m wide, productive, low-cost mining
- Current mining cost: \$41/t
- Starting in 2028: Reforma and El Rey Zones will be primary source of ore feed
- More efficient mining methods than current mining areas
- Large stopes, multiple sub-levels, new adit
- Bulk, low-cost transverse longhole mining + paste fill & no pillars = higher ore recovery
- Improved hauling efficiency to mill due to topography
- Mill upgrades (improving throughput & recoveries) are expected with commencement of mining at Reforma

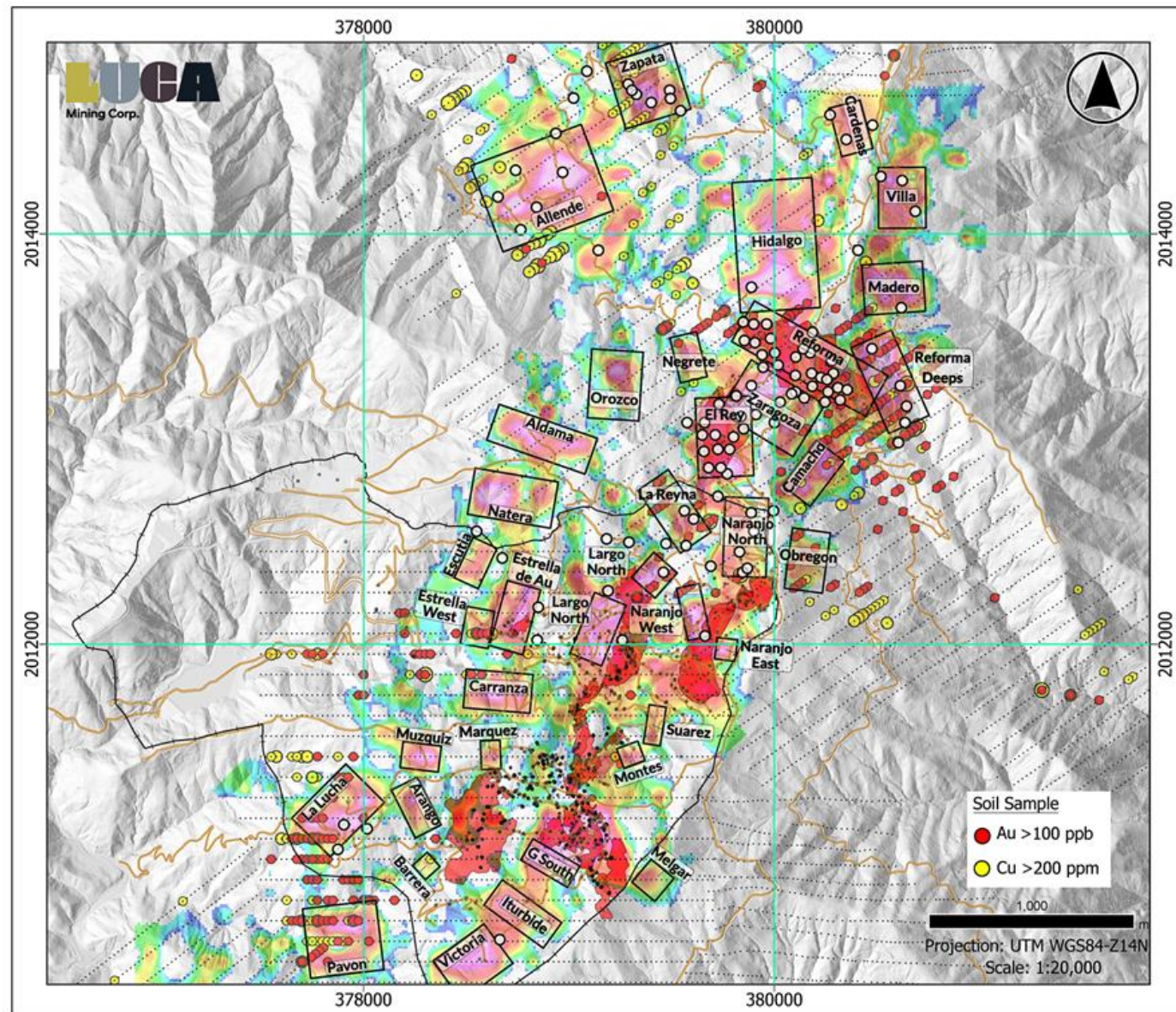


# EXPLORATION UPSIDE AT CAMPO MORADO

- Well-defined, drilled and developed ore bodies
- Expand gold and silver-rich Mineral Resources
- 38 exploration targets
- >12,000-hectare mining concession
- >600 kilometres of drilling
- Robust geophysical datasets
- Gravity surveys key exploration tool
- >29,000 soil samples
- Coincident geochemical and geophysical anomalies
- Second surface drill rig mobilized to test high-priority VMS targets

**Multiple Untested  
VMS Targets**

**High Grade Gold and  
Silver VMS System**



GLOBAL M&I  
6.3 Mt M&I

GOLD  
425 Koz M&I

ZINC  
273 Mlbs M&I

COPPER  
36 Mlbs M&I

SILVER  
9 Moz M&I

LEAD  
123 Mlbs M&I

# TAHUEHUETO

<b>Location</b>	Durango State 100 sq km
<b>Ownership</b>	100%
<b>Mine Type</b>	Underground
<b>Deposit Type</b>	Epithermal gold/silver and breccias rich in Pb-Zn-Cu
<b>M&amp;I</b>	6.3 million tonnes @ 2.11 g/t gold, 46.97 g/t silver, 0.27% copper, 0.90% lead and 1.98% zinc
<b>Life of Mine</b>	10+ years
<b>Replacement Value</b>	~\$100 million

<b>Processing</b>	1,200 tpd throughput capacity (crushing, milling, flotation)
<b>2025E Full Year Production</b>	Achieved Revised Guidance for all metals: 17,410 ozs Au 0.32 million ozs Ag 6.5 million lbs Zn 4.0 million lbs Pb 1.2 million lbs Cu
<b>Concentrates</b>	Zinc and Lead with precious metals
<b>Total sustaining</b>	\$9.4 million (2025)
<b>Exploration</b>	\$2.5 million (2026 budget)



Please see Forward Looking Statements for important information about reserve and resource estimates for Tahuehueto. PFS completed on Tahuehueto in 2022.

# TAHUEHUETO

**District Scale  
Potential  
- 100 km<sup>2</sup> -  
18 Veins  
Mapped on  
Property**

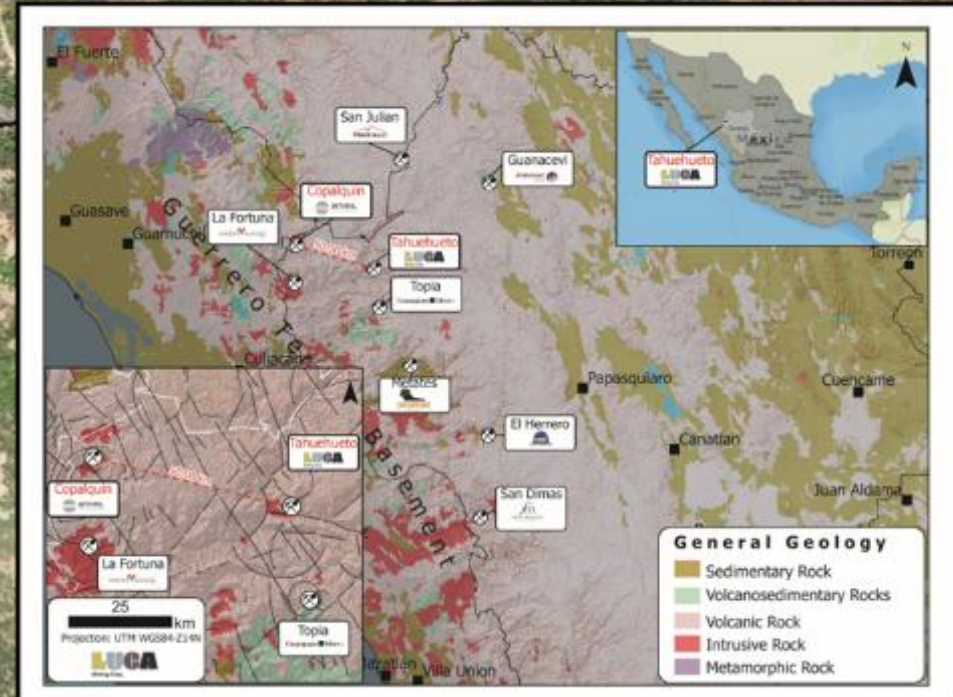
LEVEL 12 & 14 PORTALS

LEVEL 20 PORTAL

CRUSHING CIRCUIT

MINE CAMP

PROCESS PLANT



# TRANSFORMATIVE EXPLORATION POTENTIAL AT TAHUEHUETO

## CONNECTING CRESTON/EL PERDIDO TO SANTIAGO

Drilling is underway to investigate the highly prospective gap between El Perdido and Santiago with two active rigs. Zones are open along strike and to depth.

## EARLY RESULTS CONFIRM GROWTH POTENTIAL

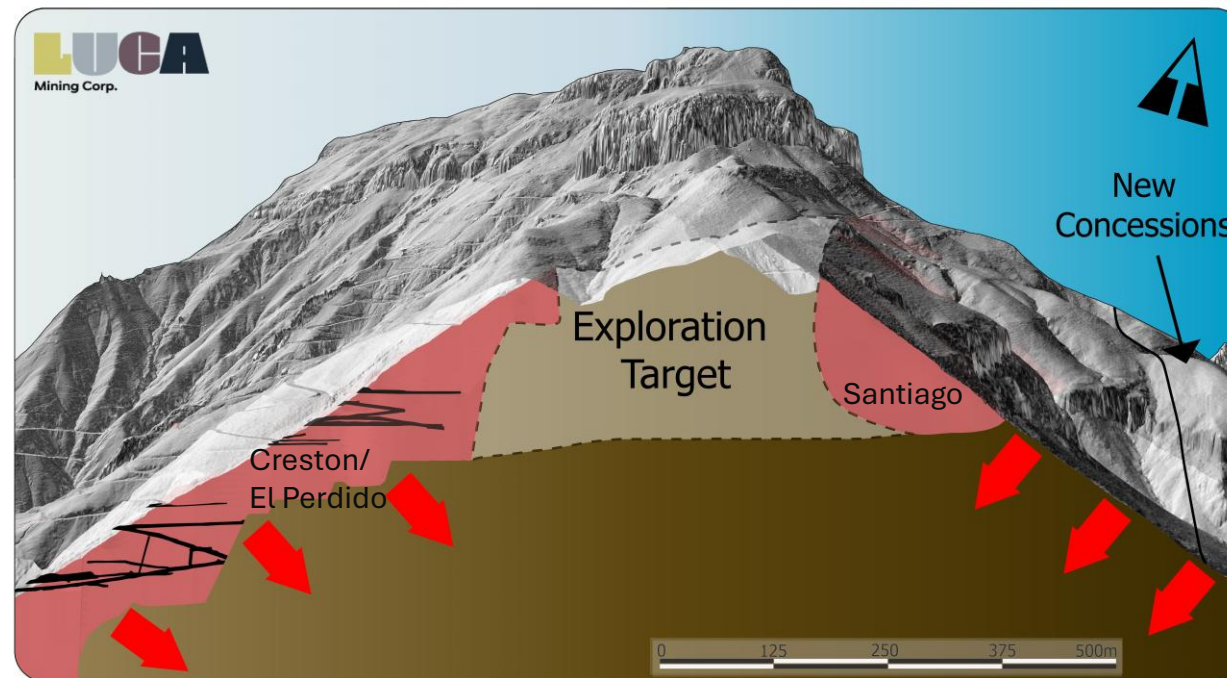
December 2025: step-out drilling returned 2.4 m of 12.2 g/t Au (14.8 g/t AuEq\*), extending Santiago ~100 m west of the resource boundary.

## NEAR-MINE ADVANTAGE

Targets sit within existing mining permits, meaning exploration success can be rapidly converted into mineable ounces and near-term production growth.

## NEW CONCESSIONS ADD UPSIDE

Recently acquired for US\$400k, Fresnillo concessions add meaningful upside, with known veins continuing directly toward newly consolidated ground.



### TAHUEHUETO PROJECT: PERDIDO-SANTIAGO

Prepared by: Exploration Department  
 Date: January 30, 2026  
 Data Source: Luca Mining Corp.  
 Projection: UTM WGS84-Z13N

\* AuEq equation is:  $AuEq = Au + (Ag * 0.0126) + (Cu * 1.1931) + (Pb * 0.2333) + (Zn * 0.1919)$ , considering actual reported metallurgical recoveries of Au 84%, Ag 85%, Cu 78.3%, Pb 71.6% and Zn 48% for the Tahuehueto, at \$2,250 US\$/oz Au, 28 US\$/oz Ag, 9,260 US\$/Tonne Cu, 1,980 US\$/Tonne Pb and 2,430 US\$/Tonne Zn.

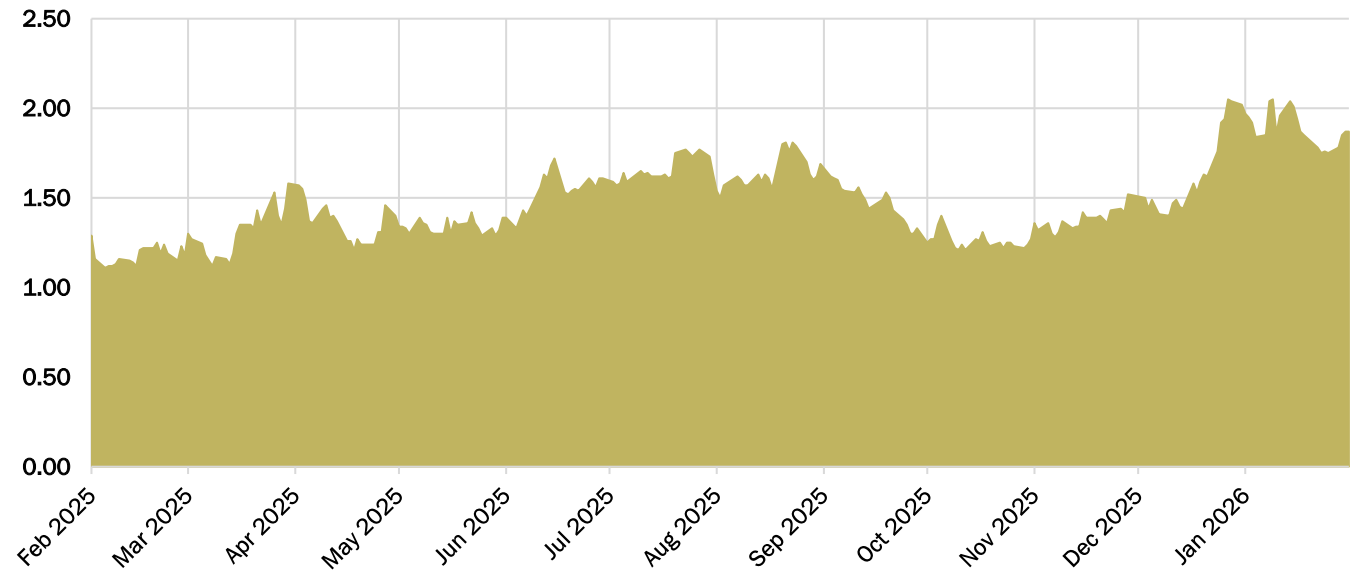
# LUCA CORPORATE STATS

**LUCA** TSXV      **LUCMF** OTCQX      **Z68** Frankfurt

Shares Outstanding	269 million
Fully Diluted	290 million
Market Cap (Feb 26, 2026)	C\$503 million (C\$1.87/share)
52 Week	C\$2.16 high C\$0.99 low
Cash (Dec 31, 2025)	U\$25.5 million
Debt (Dec 31, 2025)	U\$2.5 million
Warrants	4.1M @ \$0.60 Mar 26

## PRICE CHART

One Year



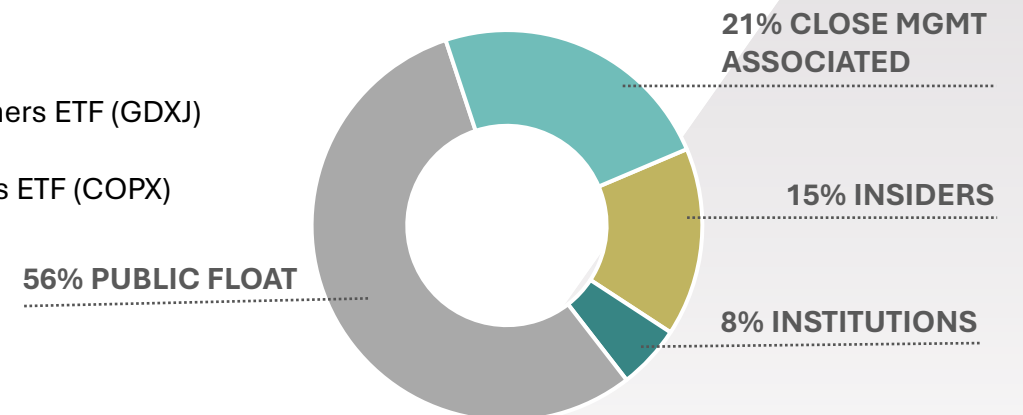
## ANALYSTS

Haywood	Buy	C\$4.50
Canaccord	Buy	C\$4.40

## INDICES

- VanEck Junior Gold Miners ETF (GDXJ)
- Global X Copper Miners ETF (COPX)

## SHAREHOLDER BASE



# A STRONG BOARD OF DIRECTORS

Mine builders | Opportunity driven



**Peter Damouni** CHAIRMAN, DIRECTOR

Over 20 years of corporate and investment banking experience with a focus on the natural resource sector. Has been instrumental in developing and executing corporate strategies including equity and debt financings, restructurings, joint ventures, acquisitions and sale processes.



**Phil Brumit** DIRECTOR

Mr. Brumit is a mining executive with over 40 years of experience in property evaluation, engineering, project management, construction, start-up and operations within the industry. He recently served as Executive VP Projects & Operations at Josemaria Resources Inc. Prior to joining Josemaria, Mr. Brumit was President and Managing Director of Minera Candelaria, Chile, a subsidiary of Lundin Mining Corporation.



**Dan Barnholden**, CEO

Dan Barnholden is a seasoned professional with over 20 years of experience in senior mining investment banking roles at bank-owned and boutique dealers in Toronto and Vancouver . He has raised billions of dollars in debt and equity for junior, mid-tier and senior mining companies, as well as advised dozens of companies on mergers, acquisitions, divestitures, and other financial, strategic and governance matters.



**Ruben Alvidrez Ortega**, BIE & MBA DIRECTOR

Since 1994 he worked in several roles with Citigroup, working with corporate clients in the US and Mexico and leading teams of over 200 people.



**Rory Godinho**, LLB DIRECTOR

Over 35 years of capital markets experience on broad range of matters including, mergers and acquisitions, public and private equity and debt financings and regulatory compliance. Mr. Godinho is a senior partner and Co-Chair of Cozen O'Connor's Canadian Capital Markets and Securities Group. Cozen O'Connor is an Amlaw 100 international law firm. Mr. Godinho is the past Chair of the TSX Venture Exchange's National Advisory Committee.



**David Rhodes**, B.Sc. (Hons) UMIST DIRECTOR

David's career in the finance industry has spanned more than twenty-five years with an award-winning track record of success in the mining industry, specializing in arranging multi-sourced funding solutions for development companies.

# A STRONG MANAGEMENT TEAM

## Effective Execution



**Dan Barnholden**, CEO

Dan Barnholden is a seasoned professional with over 20 years of experience in senior mining investment banking roles at bank-owned and boutique dealers in Toronto and Vancouver . He has raised billions of dollars in debt and equity for junior, mid-tier and senior mining companies, as well as advised dozens of companies on mergers, acquisitions, divestitures, and other financial, strategic and governance matters.



**Ramon Perez**, PRESIDENT

Mining executive with over 15 years of international mining experience. Ten years as VP of the Carrelton Horizon Natural Resource Fund covering the metals and mining sector with a focus on publicly listed junior mining companies in Latin America. Founding member of Sociedad Minera Reliquias S.A., now listed on the TSXV (AGMR) as Silver Mountain Resources.



**Paul Gray**, P. Geo VP EXPLORATION

Highly successful track record of global precious metals and base metals exploration success spanning multiple continents and over 30 years. His expertise includes the design, management and execution of multi-million dollar advanced exploration and resource delineation programs as well authorships of NI 43-101 Technical Reports.



**Adam Melnyk**, P. Eng, CFA VP CORPORATE DEVELOPMENT

Before joining Luca, Mr. Melnyk was Executive VP Business Development at Victoria Gold Corp. Previously, he was the Head of Mining Research at Sun Valley Gold LLC, an SEC-registered Investment Advisor and Hedge Fund. In addition, he has worked in Equity Research with both bank-owned and independent investment dealers, where he developed a reputation for thoughtful independent analysis and maintained a strong client base.



**Ramon Mendoza** M.Sc., P.Eng. COO & CTO

Mr. Mendoza brings over 35 years of senior experience in the mining industry with expertise in mine development, mine process improvements, and a highly successful track record of managing both underground and open-pit operations. He specializes in advanced optimization techniques, integrating mine designs, planning, cost modeling tools, and geo-sciences into the mine and processing plans.



**Lisa Dea** CPA, CA CHIEF FINANCIAL OFFICER

A highly experienced financial executive with over three decades of expertise in finance, securities, and accounting. As the former Chief Financial Officer of Guanajuato Silver Company Ltd., a TSX-V listed mid-tier producing silver company, Ms. Dea played a pivotal role in strategically reactivating past producing silver and gold mines in central Mexico.



**Israel Munoz**, CPA, CA VP FINANCIAL

Over 24 years of expertise spanning IFRS, financial reporting, internal controls (SOX and operational), risk management, and budgeting. His background includes roles at various silver, gold, zinc, and lead mining firms across the USA, Mexico, and Latin America. Prior to joining Luca, Mr. Munoz served over a decade at Ernst & Young in Mexico as an audit manager, solidifying his proficiency in financial oversight and regulatory compliance.

# WHAT'S NEXT

## We see a near-term valuation re-rating

The Campo Morado copper/zinc/gold/silver mine has undergone a highly successful optimization program which significantly increased production

Ramp-up of newly constructed Tahuehueto gold mine

Result is increasing revenues and cash flow

## With significant additional upside

Production upside at both mines

Targeting doubling production in the near term

Evaluating opportunity to materially increase gold and silver revenue at Campo Morado

Exciting brownfield and greenfield exploration upside at both mines

## And longer term growth ahead

M&A growth

Targeting mid-tier ranking with 200,000 oz gold equivalent production



# LUCA

Mining Corp.

TSX-V: LUCA

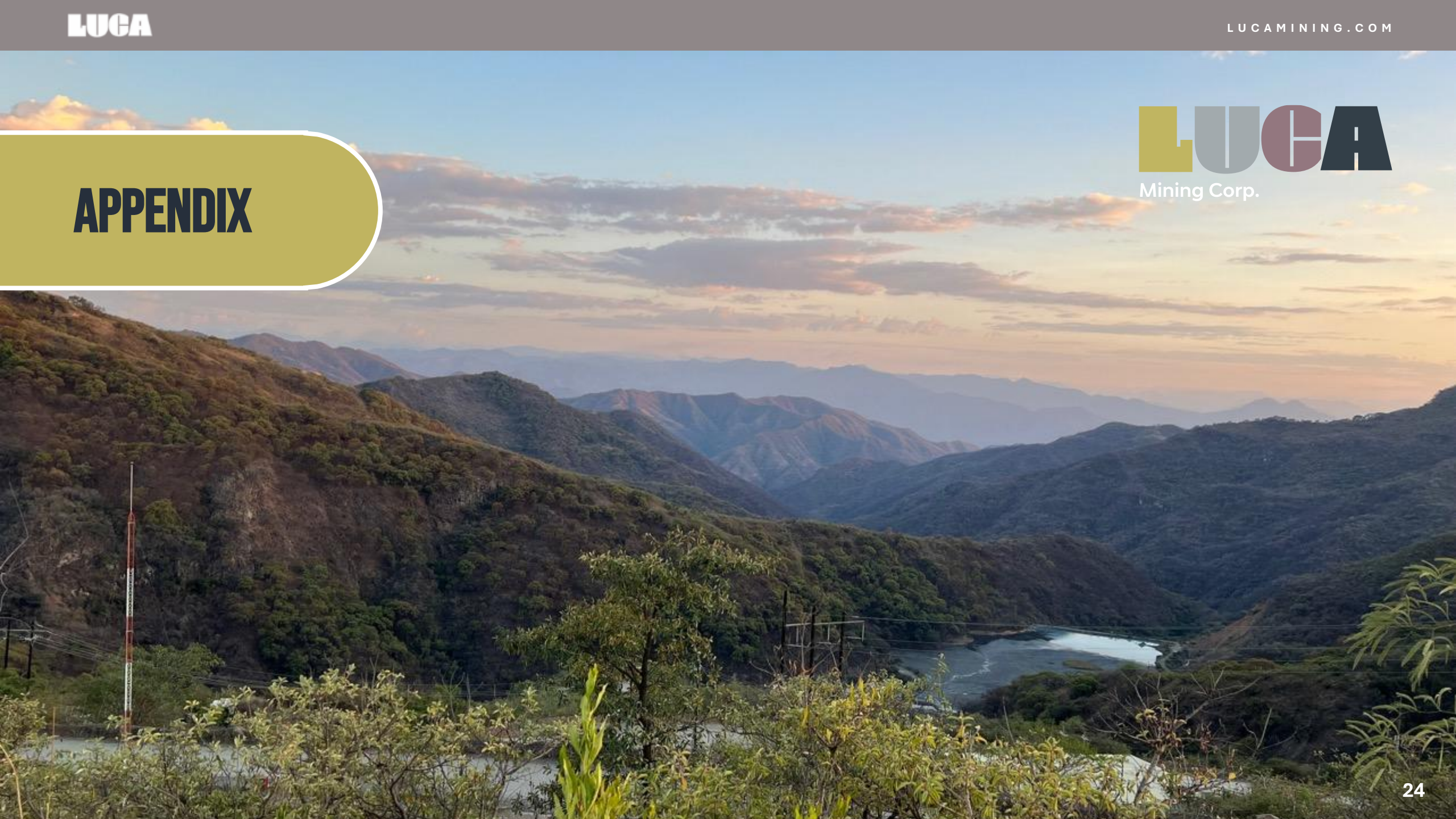
OTCQX: LUCMF

FRANKFURT: Z68

# THANK YOU

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**APPENDIX**



# CAMPO MORADO RESOURCES

RESOURCES (NI 43-101 Compliant, March 2018)

## Measured & Indicated Resources

Cut-off	Tonnes	Gold	Silver	Copper	Lead	Zinc	ZnEq
% ZnEq	000s	g/t	g/t	%	%	%	%
3.0	33,850	1.29	88	0.70	0.64	2.71	6.36
4.0	25,730	1.46	102	0.74	0.76	3.22	7.27
5.5	16,620	1.70	123	0.80	0.93	4.01	8.68
7.0	10,400	1.91	146	0.87	1.11	4.85	10.16

## Inferred Resources

Cut-off	Tonnes	Gold	Silver	Copper	Lead	Zinc	ZnEq
% ZnEq	000s	g/t	g/t	%	%	%	%
3.0	3,316	0.98	76	0.52	0.58	2.10	6.36
4.0	2,152	1.11	90	0.55	0.71	2.54	5.85
5.5	988	1.32	116	0.64	0.92	3.20	7.27
7.0	416	1.52	148	0.76	1.10	3.78	8.75

# TAHUEHUETO RESOURCES

RESERVES & RESOURCES (NI 43-101 Compliant, April 2022)

Category	Tonnes	Gold		Silver		Copper		Lead		Zinc		Gold Equivalent	
		000s	g/t	000 oz	g/t	000 oz	%	000 lbs	%	000 lbs	%	000 lbs	g/t
Probable Reserves	3,585	2.55	294	50.06	5,770	0.26	20,550	1.11	87,357	1.92	151,640	4.92	567
M&I Resources	6,260	2.11	425	46.97	9,454	0.27	36,594	0.90	123,872	1.98	273,364	4.40	886
Inferred Resources	918	1.02	30	28.46	840	0.15	3,077	1.16	23,571	1.96	39,755	2.99	88