

Altaley Mining Corporation 1000 – 1111 Melville Street Vancouver, BC, V6E 3V6, Canada TSX.V: ATLY

Altaley Mining Launches New Corporate Website

Vancouver, British Columbia, July 27 2021

Altaley Mining Corporation ("Altaley" or the "Company" (TSX-V: ATLY; OTC Pink: ATLYF; Frankfurt: TSGN) is pleased to announce the following,

Launch of New Corporate Website

The Company is pleased to announce the launch of its completely redesigned corporate website. The new site features a clean and responsive modern design, simplified usability, functionality, alongside easy access to essential information about Altaley and its projects.

The website will be regularly updated to provide the most current information and news related to the Company. Visitors can explore the new site at www.altaleymining.com or by typing Altaley Mining into your browser.

ALTALEY TO HOST LIVE INVESTOR WEBINAR ON TUESDAY, AUGUST 10TH AT 11:45AM PST

Ralph Shearing, President and CEO, will be presenting at the John Tumazos Very Independent Research Conference where he will discuss and provide updates on the company's two projects, including Campo Morado's 2Q 2021 production update, construction progress at it's Tahuehueto Project, and outline the Company's short- and long-term plans during the webinar.

You are welcome register to join the webinar below:

Date: Tuesday, August 10th, Time: 11:45am PST

Register: Webinar Registration (https://attendee.gotowebinar.com/register/7325474642498902286)

Correction

The Company wishes to make a correction to its news release dated March 30, 2021 (the "News Release") with respect to the Company's closing of a non-brokered private placement (the "Private Placement") of 50,400,000 units at a price of \$0.20 per unit. In addition to the \$418,590 in cash that the Company paid to certain finders as disclosed in the News Release, the Company has also now issued 300,000 finder's warrants (the "Finder's Warrants") to one finder in connection with the Private Placement. These Finder's Warrants were due upon closing of the Private Placement but were inadvertently not issued. Each Finder's Warrant entitles the holder thereof to acquire one common share of the Company at an exercise price of \$0.30 until March 29, 2023.

About Altaley Mining Corporation

Altaley Mining Corporation is a Canadian based mining company with two 100% owned Mexican gold, silver, and base metal mining projects.



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Altaley's Tahuehueto Gold Mine project is in north-western Durango State, Mexico where construction has been advanced to an estimated 60% of completion. Upon closing of the announced US \$25 million funding package, Altaley will have the funding available to finish construction of its 1,000 tonne per day processing facility and related mine infrastructure to initiate production of gold, silver, lead, and zinc in concentrates at Tahuehueto. The Company is targeting initial pre-production by end of 2021 and ramping up to full production capacity during Q1 2022.

Campo Morado is an operating polymetallic base metal mine with mining and milling equipment currently producing at an average rate of 2,150 tonnes per day and is currently estimated to be Mexico's 6th largest zinc producer.

Visit: www.altaleymining.com

On Behalf of the Board of Directors

(signed) "Ralph Shearing"

Ralph Shearing, P. Geol, President and Director

CAUTIONARY NOTE REGARDING PRODUCTION DECISIONS AND FORWARD-LOOKING STATEMENTS

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding the planned recommencement of mining operations at Campo Morado; and other possible events, conditions or financial performance that are based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties, such as production rates and increases; success of exploration, development and bulk sample processing activities, and timing for processing at its own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified using words and phrases such as "plans," "expects," "scheduled," "estimates," "forecasts," "intends," "anticipates" or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Campo Morado Mine and the Tahuehueto Project can be achieved; that recommencement of operations at Campo Morado will proceed as planned; the continuity of the price of gold and other metals, economic and political conditions, and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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