

Luca Mining Corp Announces Attendance at Metal Investors Forum

Vancouver, British Columbia, May 23, 2023

Luca Mining Corp. ("Luca" or the "Company" formerly Altaley Mining Corporation) (TSX-V: LUCA; OTCQX: LUCMF; Frankfurt: TSGA) is pleased to announce its attendance at the Metals Investor Forum which will take place at the Rosewood Hotel Georgia in downtown Vancouver on May 26th and 27th. Luca Mining CEO, Mike Struthers will be presenting live at the event at 11:30am on Friday, May 26^{th,} as part of Eric Coffin's session and welcomes all existing and interested investors to attend. For more information click <here>.

Be sure to visit our booth for firsthand updates from our CEO and new President, Ramon Perez.

About the Metal Investors Forum

The Metals Investor Forum was founded with two main principles in mind: Selectivity and Quality.

The Metals Investor Forum offers you the chance to connect with the management teams of some of the top companies in the industry. Each company is selected by one of our newsletter writers to ensure that all our exhibitors are high caliber. Our speakers, exhibitors, and attendees are all carefully selected to ensure that our serious investors receive expert advice and meet with the highest quality companies.

Our newsletter writers' expertise and due diligence goes into every recommendation: they vet the management, project, commodity, jurisdiction, and financials.

The Metals Investor Forum provides precisely that opportunity. Short presentations and plenty of opportunities to talk to management provide the perfect balance between time listening, and time talking. Learn the latest from the companies you already follow because of your connection to our experts and learn which companies they are excited about.

About Luca Mining Corp.

Luca Mining Corp. is a Canadian based mining company with two 100% owned Mexican gold, silver, and base metal mining projects.

Luca's Tahuehueto Gold Mine Project is in north-western Durango State, Mexico where construction of an initial 500 tonnes per day ("tpd") operation is well advanced. Commercial production, the 1,000 tpd project, will follow immediately after commissioning the initial stage. The operation is generating gold, silver, lead, and zinc in concentrates.

Campo Morado is an operating polymetallic base and precious metals mine currently producing at an average of 2,400 tpd, generating zinc and copper concentrates with significant precious metals credits.

On Behalf of the Board of Directors

(signed) "Mike Struthers"



Mike Struthers,

CEO and Director

Cautionary Note Regarding Production Decisions and Forward-Looking Statements

It should be noted that Luca (then Altaley Mining Corporation) declared commercial production at Campo Morado and elected to initiate construction to go into production at Tahuehueto prior to completing full feasibility studies demonstrating economic and technical viability. Accordingly, readers should be cautioned that Luca's production decisions have been made without comprehensive feasibility studies of established reserves at Campo Morado and prefeasibility level reserves at Tahuehueto, such that there is greater risk and uncertainty as to future economic results from the Campo Morado mine and at Tahuehueto mine where reserves are established to the prefeasibility level of confidence and therefore a higher technical risk of failure than would be the case if full feasibility studies were completed and relied upon to make production decisions. Luca has completed a preliminary economic assessment ("PEA") mining study on the Campo Morado mine and a prefeasibility study ('PFS") at Tahuehueto mine that provides a conceptual life of mine plan and a preliminary economic analysis based on the previously identified mineral resources (see News Release dated November 8, 2017, April 4, 2018, and April 25, 2022).

Statements contained in this news release that are not historical facts are "forward-looking information" or "forwardlooking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities laws. Forward-Looking Information includes but is not limited to conditions or financial performance that are based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties, such as production rates and increases; success of exploration, development and bulk sample processing activities, and timing for processing at its own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified using words and phrases such as "plans," "expects," "scheduled," "estimates," "forecasts," "intends," "anticipates" or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Campo Morado Mine and the Tahuehueto Project can be achieved: the continuity of the price of gold and other metals, economic and political conditions, and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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