## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Telson Mining Corporation Reporting Year Date submitted From 2020-01-01 To: 2020-12-31 2021-05-28 Original Submission Reporting Entity ESTMA Identification Number E533424 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Date

2021-05-28

**Omar Garcia Abrego** 

**CFO** 

Full Name of Director or Officer of Reporting Entity

Position Title

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year From: 2020-01-01 To: 2020-12-31 Currency of the Report CAD Reporting Entity Name Telson Mining Corporation Reporting Entity ESTMA Identification Number E533424 Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Improvement Payments Total Amount paid to Payee **Production Entitlements** Dividends Country Payee Name<sup>1</sup> Taxes Royalties Fees Bonuses Notes<sup>34</sup> Payments<sup>2</sup> Mexico Government of Mexico Comision Federal de Electricidad 3,800,000 3,800,000 Electricity

Additional Notes:

Note 1: Payments were made in Mexican pesos ("MXP") and converted into Canadian dollars ("CAD") for reporting purposes Note: FX method used was the weighted average of the exchange rates during the period \$16.0115 MXP per CAD

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year From: 2020-01-01 To: 2020-12-31 Currency of the Report CAD Reporting Entity Name Telson Mining Corporation Reporting Entity ESTMA Identification Number E533424 Subsidiary Reporting Entities (if necessary) **Payments by Project** Infrastructure Total Amount paid by Country Project Name<sup>1</sup> Taxes Fees **Production Entitlements** Dividends Notes<sup>23</sup> Royalties Bonuses Improvement Payments Project Mexico Campo Morado Mine 3,800,000 3,800,000

Additional Notes<sup>3</sup>:

Note 1: Payments were made in Mexican pesos ("MXP") and converted into Canadian Dollars ("CAD") for reporting purposes Note: FX method used was the weighted average of the exchange rates during the period \$16.0115 MXP per CAD