Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name		TELSON					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-06-12	MINING CORPORATION
Reporting Entity ESTMA Identification Number	E533424		Original SubAmended Re				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Omar Gard	cia Abrego		Date	2019-05-30	
Position Title		CF	0				

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2018-01-01 To: 2018-12-31 Currency of the Report CAD Reporting Entity Name Telson Mining Corporation Reporting Entity ESTMA E533424 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Notes³⁴ Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments² Government of Mexico Secretaría de Economía 260,000 260,000 Mexico Mexico Government of Mexico Secretaría de Economía 290,000 290,000 Mining rigths 5,200,000 5,200,000 Electricity Mexico Government of Mexico Comision Federal de Electricidad

Note 1: Payments were made in Mexican pesos ("MXP") and converted into Canadian dollars ("CAD") for reporting purposes Note: FX method used was the weighted average of the exchange rates during the period \$14.8384 MXP per CAD

Additional Notes:

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Rubsidiary Reporting Entities (Recessary)	From:	2018-01-01	To: Telson Mining Corporation E533424	2018-12-31		Currency of the Report	CAD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Mexico	Campo Morado Mine		260,000	5,330,000				improvement aymonto	5,590,000				
Mexico	Tahuehueto			160,000					160,000				